

**Blackheath Area Neighbourhood
Centre Inc ABN 83 058 109 149**

Financial Statements
For the year ended 30 June 2022

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Board Report
For the year ended 30 June 2022

Your Board members submit the financial accounts of the Blackheath Area Neighbourhood Centre Inc. ("BANC") for the financial year ended 30 June 2022.

Board Members

The names of Board members at the date of this report are:

Michael Brogan - President
Johneen Hibbert - Vice President
Bronwen Stinson - Secretary
Yuliya Mann - Treasurer
Henry Lebovic
Jennifer Kelly (resigned May 2022)
Kathleen Chirgwin (resigned October 2021)
Gary Moore
Christine Wheeler
Lisa Sampson (appointed November 2021)

Principal Activities

The principal activities of the association during the financial year were: support local community projects.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities amounted to

Year ended	Year ended
30 June 2022	30 June 2021
\$	\$
153,809	102,129

After Balance Date Events

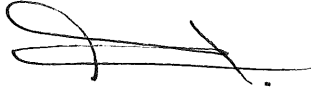
No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations, or the state of affairs of the association in subsequent financial years.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 60-40 of the Australian Charities and Not for Profits Commission Act 2012 has been included.

Board Report
For the year ended 30 June 2022

Signed in accordance with a resolution of the Members of the Board on this 7th day of October 2022:



Michael Brogan - President

JOHNEN HIBBERT - VICE PRESIDENT



Yuliya Mann - Treasurer

Yuliya Mann - Treasurer

Blackheath Area Neighbourhood Centre Inc ABN 83 058 109 149

Auditor's Independence Declaration

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022 there have been :

- (i) no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profits Commission Act in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Signed on this 7th day of October 2022.



William Tomiczek & Associates

William Tomiczek, F.I.P.A., Registered Company Auditor 1425

66 Emu Plains Road, Mount Riverview NSW 2774

Profit & Loss [Last Year Analysis]

July 2021 To June 2022

ABN: 83 058 109 149

Email: finance@banc.org.au

	This Year	Last Year
INCOME		
Grants 22		
Grants (State) Operating – Recurrent 22		
DCJ TEI plus SSTF 22	\$255,394.51	\$0.00
Fair Trading NILS 22	\$30,445.55	\$0.00
BOOSH DET Special Needs (ISS) 22	\$4,711.17	\$0.00
Dep of Regional NSW-BLER	\$81,840.00	\$0.00
Total Grants (State) Operating – Recurrent 22	\$372,391.23	\$0.00
Grants (Local) Operating – Recurrent 22		
Vacation Care - BMCC 22	\$17,000.00	\$0.00
Total Grants (Local) Operating – Recurrent 22	\$17,000.00	\$0.00
Grants (Local) Operating – Non recurrent 22		
Minor Grants -BMCC 22	\$12,200.64	\$0.00
CHSP Belong 22	\$28,731.00	\$0.00
Total Grants (Local) Operating – Non recurrent 22	\$40,931.64	\$0.00
Total Grants 22	\$430,322.87	\$0.00
Grants – Other 22		
NILS Good Shepherd 22	\$1,000.00	\$0.00
Minor Grants 22	\$7,709.09	\$0.00
Vinnies Grant 22	\$2,384.61	\$0.00
Total Grants – Other 22	\$11,093.70	\$0.00
Continuity of Support - DOH	\$0.00	\$61,463.37
BANC - FACS Community Builders	\$0.00	\$201,705.14
NILS - Grant	\$0.00	\$52,536.91
NILS Good Shepherd	\$0.00	\$4,999.99
BOOSH DET Special Needs (ISS)	\$0.00	\$7,503.88
NSW Dept Edn ECEC -Vac Care	\$0.00	\$6,193.27
Vacation Care - BMCC	\$0.00	\$4,250.00
HACC - KNC Connecting Our Comm	\$0.00	\$27,608.79
Minor Grants	\$0.00	\$26,408.95
Fundraising 22		
Donations received	\$21,437.63	\$0.00
General Fundraising 22	\$1,041.31	\$0.00
Project & Other Income		
Bank Interest	\$0.00	\$0.02
Dividends	\$0.00	\$70.00
Total Project & Other Income	\$0.00	\$70.02
Contributions & Donations		
Donations	\$0.00	\$9,779.89
Client Contribution	\$0.00	\$6,313.77
CDW Craft Markets	\$0.00	\$950.00
Client Travel	\$0.00	\$2,198.54
Photocopying	\$0.00	\$1,373.61
Room Use	\$0.00	-\$198.18
Tel / Fax / IT	\$0.00	\$1.00
General Fundraising	\$0.00	\$500.00
Total Contributions & Donations	\$0.00	\$20,918.63
BANC Access Project Income		
National Disability Insurance	\$0.00	\$646,628.85
NDIA Financial Intermediary	\$0.00	\$196,754.62

This report includes Year-End Adjustments.

Profit & Loss [Last Year Analysis]

July 2021 To June 2022

	This Year	Last Year
Total BANC Access Project Income	\$0.00	\$843,383.47
BOOSH Project Income		
BOOSH Family Pays	\$0.00	\$75,492.82
BOOSH CCS Childcare Subsidy	\$0.00	\$76,681.70
CCS Child Care Relief	\$0.00	\$7,457.19
Total BOOSH Project Income	\$0.00	\$159,631.71
Community Development		
BMCC Hall Booking Contribution	\$0.00	\$2,600.00
Total Community Development	\$0.00	\$2,600.00
General		
JobKeeper Subsidy (No GST)	\$0.00	\$378,600.00
Miscellaneous Income	\$0.00	\$1,166.23
Total General	\$0.00	\$379,766.23
Total Fundraising 22	\$22,478.94	\$1,406,370.06
Trading/Operating Activities 22		
BOOSH Family Payments 22	\$85,120.50	\$0.00
BOOSH CCS Childcare Subsidy 22	\$92,483.99	\$0.00
CCS Child Care Relief 22	\$12,237.04	\$0.00
NDIA -Support 22	\$926,456.32	\$0.00
NDIA - Support Co-ordination 22	\$156,170.70	\$0.00
NDIA Financial Intermediary 22	\$140,533.53	\$0.00
BMCC Hall Booking Contribution 22	\$2,600.00	\$0.00
Client Contribution 22	\$5,600.62	\$0.00
Other Fees and Charges 22		
Photocopying 22	\$668.94	\$0.00
Total Other Fees and Charges 22	\$668.94	\$0.00
Total Trading/Operating Activities 22	\$1,421,871.64	\$0.00
Other Income 22		
Bank Interest 22	\$658.85	\$0.00
Dividends Received 22	\$70.00	\$0.00
Miscellaneous Income 22	\$3,127.11	\$0.00
JobSaver	\$175,229.22	\$0.00
Total Other Income 22	\$179,085.18	\$0.00
Total INCOME	\$2,064,852.33	\$1,799,040.36
Total COST OF SALES	\$0.00	\$0.00
Gross Profit	\$2,064,852.33	\$1,799,040.36
EXPENSES		
Operational Expenses 22		
Accounting & Bookkeeper Fees 22	\$59,488.00	\$0.00
Advertising & Promotion 22	\$3,109.09	\$0.00
Assets Purchased <\$5,000 22	\$7,174.85	\$0.00
Audit Fees 22	\$5,000.00	\$0.00
Audit - Other 22	\$3,081.25	\$0.00
Bank Charges 22	\$1,121.31	\$0.00
Bad Debts 22	\$4,403.00	\$0.00
Board/Governance Expenses 22	\$104.55	\$0.00
Business Planning, Reporting and Evaluation Costs 22	\$650.00	\$0.00
Cleaning & Pest Control 22	\$1,869.18	\$0.00

This report includes Year-End Adjustments.

Profit & Loss [Last Year Analysis]

July 2021 To June 2022

ABN: 83 058 109 149

Email: finance@banc.org.au

	This Year	Last Year
Activities & Resources 22	\$27,081.71	\$0.00
Excursions/Incursions 22	\$4,429.09	\$0.00
Project Admin Fee 22	\$1,309.24	\$353.00
Catering 22	\$8,053.90	\$0.00
Computer Expenses 22	\$72,710.33	\$0.00
Consultancy Fees 22	\$28,400.00	\$0.00
Depreciation 22	\$4,927.65	\$0.00
BOOSH fees waived 22	\$6,329.00	\$0.00
Equipment Hire/Lease 22	\$27.54	\$0.00
Fees & Permits 22	\$569.32	\$0.00
Food Bank 22	\$14,976.91	\$0.00
Fundraising Expenses - General 22	\$799.09	\$0.00
Health & Safety 22	\$2,629.49	\$0.00
Insurance - General 22	\$6,824.95	\$0.00
Insurance - Motor Vehicles 22	\$8,961.79	\$0.00
Meeting Expenses 22	\$140.45	\$0.00
Membership Fees Paid 22	\$3,670.92	\$0.00
Minor Grant Related Expenses 22	\$16,476.79	\$0.00
AY85CQ -Toyota W/Chair Bus 22	\$3,152.01	\$0.00
CR69HO Mitsubishi ASX 22	\$3,148.88	\$0.00
CR80HR Mitsubishi ASX 22	\$7,040.58	\$0.00
CV53JT Toyota Hiace 22	\$13,577.96	\$0.00
CV54JT Toyota Hiace 22	\$11,895.00	\$0.00
MV Other 22	\$1,153.82	\$0.00
Postage, Freight and Courier 22	\$210.32	\$0.00
Printing & Stationery 22	\$13,847.73	\$0.00
Publications and Information Resources(Newletter) 22	\$143.00	\$0.00
Rates & Taxes 22	\$3,673.86	\$0.00
Rent 22	\$21,867.10	\$0.00
Repairs & Maintenance 22	\$7,137.34	\$0.00
S&W Salaries & Wages 22	\$1,186,759.46	\$0.00
S&W Annual Leave Expense 22	\$49,687.00	\$0.00
S&W- Sick Leave Expense 22	\$23,222.43	\$0.00
S&W Long Service Leave Expense 22	\$14,179.01	\$0.00
S&W- First Aid Allowance 22	\$10,880.62	\$0.00
S&W- On Call Allowance 22	\$9,590.11	\$0.00
S&W- Broken Shift Allowance 22	\$2,147.50	\$0.00
S&W- Motor Vehicle Allowance 22	\$43,976.08	\$0.00
S&W- Superannuation 22	\$127,114.51	\$0.00
Leave Accrual Adjustment 22	\$1,630.84	\$0.00
S&W Recruitment Expense 22	\$3,246.16	\$0.00
Workers' Compensation 22	\$26,173.98	\$0.00
Staff Amenities 22	\$596.48	\$0.00
Staff Support	\$804.21	\$0.00
Sundry Expenses 22	\$267.58	\$0.00
Telephone & Fax Charges & Internet 22	\$16,959.14	\$0.00
Training & Development (Staff) 22	\$5,611.36	\$0.00
Utilities 22	\$6,933.21	\$0.00
Volunteer Costs 22	\$27.58	\$0.00
Write off Expenses 22	\$68.50	\$0.00
Total Operational Expenses 22	\$1,911,042.76	\$353.00

This report includes Year-End Adjustments.

Profit & Loss [Last Year Analysis]

July 2021 To June 2022

ABN: 83 058 109 149
Email: finance@banc.org.au

	This Year	Last Year
Administration		
Admin & Premises	\$0.00	\$3,053.91
Advertising	\$0.00	\$3,493.25
Audit Fee	\$0.00	\$10,200.00
Audit - Other	\$0.00	\$4,065.00
Bad Debts	\$0.00	\$3,937.97
Bank Fees & Charges	\$0.00	\$717.39
Cleaning/Hygiene and Safety	\$0.00	\$9,958.82
Computer S/Ware Licencing etc.	\$0.00	\$3,863.48
Depreciation	\$0.00	\$3,023.01
IT - Support	\$0.00	\$11,403.00
Management Committee	\$0.00	\$575.00
Memberships & Subs	\$0.00	\$12,692.96
Miscellaneous	\$0.00	\$1,094.01
Office Supplies	\$0.00	\$5,942.12
Equipment <\$1000	\$0.00	\$22,265.53
Printing	\$0.00	\$13,666.83
Postage	\$0.00	\$376.88
Rubbish removal	\$0.00	\$721.00
Volunteer Expenses	\$0.00	\$3,699.99
WEB Site - expenses	\$0.00	\$1,607.99
Total Administration	\$0.00	\$116,358.14
Contractors & Consultants		
Bookkeeping services	\$0.00	\$58,272.50
Consulting Expenses - contract	\$0.00	\$3,160.00
Building & Garden Maintenance	\$0.00	\$6,400.56
Insurance	\$0.00	\$14,025.54
Total Contractors & Consultants	\$0.00	\$81,858.60
Rent & Utilities		
Gas / Elect / Utilities	\$0.00	\$7,292.42
Rent	\$0.00	\$16,801.40
Telephone / Internet	\$0.00	\$13,396.23
Total Rent & Utilities	\$0.00	\$37,490.05
Project Expenses		
Client - Sundries/oncosts	\$0.00	\$545.58
Client - Activities/Therapy	\$0.00	\$5,441.77
Travel, Meals & Accom Exp's	\$0.00	\$277.66
Catering	\$0.00	\$9,833.37
Activities & Resources	\$0.00	\$24,932.10
Excursions/Incursions	\$0.00	\$2,128.26
Newsletter	\$0.00	\$242.90
Project Admin Fee	\$0.00	\$510.00
BOOSH fees waived	\$0.00	\$5,014.00
Total Project Expenses	\$0.00	\$48,925.64
Vehicle Expenses		
AY85CQ -Toyota W/Chair Bus	\$0.00	\$2,947.21
CR69HO Mitsubishi ASX	\$0.00	\$7,527.45
CR80HR Mitsubishi ASX	\$0.00	\$6,837.77
CV53JT Toyota Hiace	\$0.00	\$14,235.22
CV54JT Toyota Hiace	\$0.00	\$13,711.45
Vehicle Miscellaneous	\$0.00	\$1,870.15

This report includes Year-End Adjustments.

Profit & Loss [Last Year Analysis]

July 2021 To June 2022

ABN: 83 058 109 149

Email: finance@banc.org.au

	This Year	Last Year
Total Vehicle Expenses	\$0.00	\$47,129.25
Wages		
Wages & Salaries	\$0.00	\$1,089,828.85
Wages- First Aid Allowance	\$0.00	\$11,479.78
Wages- On Call Allowance	\$0.00	\$8,966.32
Wages- Broken Shift Allowance	\$0.00	\$2,846.59
Wages- Annual / Sick Leave	\$0.00	\$84,483.30
Wages- Long Service Leave	\$0.00	\$13,476.21
Wages- Motor Vehicle Allowance	\$0.00	\$26,961.30
Total Wages	\$0.00	\$1,238,042.35
Leave Accrual Adjustment	\$0.00	-\$15,371.31
Superannuation	\$0.00	\$109,562.14
Workers' Compensation	\$0.00	\$23,785.91
Other Employment		
Staff Development & Training	\$0.00	\$5,571.33
Other Employment Expenses	\$0.00	\$3,237.78
Staff Amentities & Services	\$0.00	\$1,477.26
Misc Staff gifts	\$0.00	\$125.97
Total Other Employment	\$0.00	\$10,412.34
Total EXPENSES	\$1,911,042.76	\$1,698,546.11
Operating Profit	\$153,809.57	\$100,494.25
OTHER INCOME		
Administration Transfer	\$250,188.32	\$109,941.86
Bank Interest	\$0.00	\$1,634.63
Total OTHER INCOME	\$250,188.32	\$111,576.49
OTHER EXPENSES		
Administration Transfer	\$250,188.32	\$109,941.86
Total OTHER EXPENSES	\$250,188.32	\$109,941.86
Net Profit/(Loss)	\$153,809.57	\$102,128.88

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

June 2022

	This Year	Last Year
ASSETS		
Current Assets		
Cash at Bank - Unrestricted 22	\$723,946.27	\$0.00
Bendigo Bank - Main Account 22	\$2,198.55	\$0.00
Bendigo Bank - Debit Card 22	\$0.00	\$373.18
ING Business Optimiser 22		
Total Cash at Bank - Unrestricted 22	\$726,144.82	\$373.18
Cash at Bank - Restricted 22	\$79,131.13	\$0.00
Bendigo Bank - NILS Account 22		
Total Cash at Bank - Restricted 22	\$79,131.13	\$0.00
Petty Cash and Floats 22		
Cash Float - NHC 22	\$50.00	\$0.00
Cash Float - Access 22	\$500.00	\$0.00
Undeposited Funds 22	\$80.10	\$0.00
Total Petty Cash and Floats 22	\$630.10	\$0.00
Short Term Investments 22		
T/Deposit 2501 - Leave Provn 22	\$152,614.00	\$152,614.00
T/Deposit 2505 - NILS 22	\$10,000.00	\$10,000.00
Total Short Term Investments 22	\$162,614.00	\$162,614.00
Prepayments 22		
Reimbursements Due 22	-\$825.33	\$0.00
Misc. Prepayments 22	\$0.00	\$72.73
Accrued Income 22	\$95,782.31	\$0.00
Total Prepayments 22	\$94,956.98	\$72.73
Bank Accounts		
Bendigo Bank - Main Account	\$0.00	\$650,507.18
Bendigo Bank - Debit Card	\$0.00	\$2,647.47
Bendigo Bank - NILS Account	\$0.00	\$78,991.95
Commonwealth Bank - Deposits	\$0.00	\$11,881.15
Undeposited Funds	\$0.00	\$360.00
Electronic Banking	\$0.00	-\$19,013.36
Total Bank Accounts	\$0.00	\$725,374.39
Bendigo Bank Shares		
Cash Floats		
Cash Float - BANC	\$0.00	\$50.00
Cash Float - CAS	\$0.00	\$116.65
Float - BMCC Hall Bookings	\$0.00	\$50.00
Total Cash Floats	\$0.00	\$216.65
Accounts Receivable		
Debtors	\$29,447.70	\$15,006.66
Provn Doubtful Debts	-\$9,044.82	-\$4,819.09
NILS Loans Outstanding	\$0.00	\$188.50
Debtors - BOOSH (Family Pays)	\$5,396.09	\$9,151.78
Less: BOOSH/VAC D/Debt provn	-\$1,056.21	-\$1,056.21
Total Accounts Receivable	\$24,742.76	\$18,471.64
Other Current Assets		
Accrued Income	\$0.00	\$77,579.83
Total Other Current Assets	\$0.00	\$77,579.83
Bonds		
Bond - 110 Wentworth Street	\$0.00	\$1,000.00

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

June 2022

ABN: 83 058 109 149

Email: finance@banc.org.au

	This Year	Last Year
Bond - Storage Unit	\$0.00	\$175.50
Total Bonds	\$0.00	\$1,175.50
Total Current Assets	\$1,088,219.79	\$986,877.92
Non-Current Assets		
Fixed Assets- Equipment Grant		
Long Term Investments 22		
Bendigo Bank Shares 22	\$1,000.00	\$0.00
Total Long Term Investments 22	\$1,000.00	\$0.00
Other Financial Assets 22		
Bond - 110 Wentworth Street 22	\$1,000.00	\$0.00
Bond - Storage Unit 22	\$175.50	\$0.00
Total Other Financial Assets 22	\$1,175.50	\$0.00
Furniture & Fixtures - CAS	\$0.00	\$37,615.23
Accum Depn - F&F CAS	\$0.00	-\$30,341.26
New Furniture (lounges) -CAS	\$0.00	\$5,525.46
Accum Depn - New Furn CAS	\$0.00	-\$5,525.46
Boston Lift Chairs - CAS	\$0.00	\$1,521.82
Accum Depn -Boston Lift chairs	\$0.00	-\$1,521.82
Furniture & Fixtures - KATCAS	\$0.00	\$9,754.91
Accum Depn - F&F KATCAS	\$0.00	-\$9,754.91
Total Fixed Assets- Equipment Grant	\$0.00	\$7,273.97
Fixed Assets-Operating Funds		
Furniture & Fixtures - Access 22	\$37,571.68	\$0.00
Accum Depn - F&F Access 22	-\$32,984.53	\$0.00
Furniture & Fixtures - BANC	\$23,886.23	\$23,495.91
Acc Depn - F&F BANC	-\$20,899.73	-\$19,901.23
Computer Equipment - BANC	\$53,558.15	\$53,558.15
Acc Depn - Comp Equip BANC	-\$53,036.22	-\$51,750.34
Furniture & Fixtures - BOOSH	\$2,363.64	\$2,363.64
Acc Depn - F&F BOOSH	-\$2,363.64	-\$2,363.64
New Furniture (lounges) -CAS	\$5,525.46	\$0.00
Accum Depn - New Furn CAS	-\$5,525.46	\$0.00
Boston Lift Chairs - CAS	\$1,521.82	\$0.00
Accum Depn -Boston Lift chairs	-\$1,521.82	\$0.00
Furniture & Fixtures - KATCAS	\$9,754.91	\$0.00
Accum Depn - F&F KATCAS	-\$9,754.91	\$0.00
Total Fixed Assets-Operating Funds	\$8,095.58	\$5,402.49
Motor Vehicles		
Toyota W/Chair Bus AY85CQ	\$65,596.85	\$65,596.85
Acc Depn - Wchair AY85CQ	-\$65,596.85	-\$65,596.85
Total Motor Vehicles	\$0.00	\$0.00
Total Non-Current Assets	\$10,271.08	\$12,676.46
Total ASSETS	\$1,098,490.87	\$999,554.38
LIABILITIES		
Current Liabilities		
Current Liabilities 22		
Trade Creditors	\$20,709.06	\$34,503.25
Accrued Expenses	\$46,216.50	\$36,352.94
Total Current Liabilities 22	\$66,925.56	\$70,856.19

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

June 2022

ABN: 83 058 109 149
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	This Year	Last Year
Total Current Liabilities	\$66,925.56	\$70,856.19
Payable Other		
BANC Projects		
HUFF - BM Fire preparation	\$1,791.02	\$1,801.77
Fundability - part 2 BM Drama	\$457.78	\$457.78
Boosh - F/R Prov Shade Shelter	\$1,461.95	\$1,461.95
BOOSH - General Provisions	\$1,327.89	\$2,746.18
Anzac Com Grant 2021	\$800.00	\$800.00
Total BANC Projects	\$5,838.64	\$7,267.68
Auspiced Projects		
Mt Irvine - BMCC Mayoral Grant	\$4,540.97	\$4,540.97
Bonds held BOOSH/VAC 22	\$8,299.00	\$0.00
BOOSH Service NSW Vouchers	\$17,245.54	\$0.00
SMARTENUP	\$13,385.77	\$74,810.00
Total Auspiced Projects	\$43,471.28	\$79,350.97
Total Payable Other	\$49,309.92	\$86,618.65
Other Current Liabilities		
Reimbursements payable	\$0.00	\$13,675.44
COS Grant funding returned 21Y	\$0.00	\$32,405.49
Be Connected/Good Thing Foundation Grant returned	\$0.00	\$5,000.00
Other Liabilities	\$0.00	\$6,352.46
Bonds held BOOSH/VAC	\$0.00	\$6,200.00
Total Other Current Liabilities	\$0.00	\$63,633.39
Provisions		
Dis w/chair bus unexpired chgs	\$4,316.69	\$4,316.69
Unexpired Charge-PMB-MtVic BFR	\$6,204.29	\$6,204.29
BANC - N/C Consortium Donation	\$1,832.80	\$1,832.80
BOOSH - CBA	\$7,062.81	\$7,062.81
CB CAS Kitchen (Asset Depn)	\$6,694.22	\$6,694.22
Blackheath Cares	\$2,094.31	\$2,210.77
Total Provisions	\$28,205.12	\$28,321.58
GST Liabilities		
GST Collected	\$13,142.77	\$23,652.88
GST Paid	-\$21,994.35	-\$12,535.87
Total GST Liabilities	-\$8,851.58	\$11,117.01
Revenue Received in Advance		
Grants Received In Advance	\$39,716.62	\$55,032.45
TAP Marketing Grant	\$5,551.54	\$6,642.04
Total Revenue Received in Advance	\$45,268.16	\$61,674.49
Employee Benefits/Employee Provisions		
PAYG & Superannuation		
PAYG Withholding Payable	\$17,266.00	\$14,424.00
Superannuation Payable	\$31,641.13	\$27,649.43
Total PAYG & Superannuation	\$48,907.13	\$42,073.43
Payroll Provisions		
Provision for Annual Leave	\$67,983.47	\$58,992.83
Provision for Sick Leave	\$27,132.81	\$31,571.68
Provision for LSL	\$0.00	\$33,059.24
Provision for Time in Lieu	\$8,166.11	\$5,108.46
Provision for Redundancy	\$32,890.64	\$35,045.24

This report includes Year-End Adjustments.

Balance Sheet [Last Year Analysis]

June 2022

	This Year	Last Year
Total Payroll Provisions	\$136,173.03	\$163,777.45
Salary Packaging		
Exempt Benefits - Davies J 22	\$600.00	\$0.00
Total Salary Packaging	\$600.00	\$0.00
Grants Repayable to Government Departments 22		
CoS Grant funding returned 21Y 22Y	\$52,828.51	\$0.00
Be Connected/Good Thing Foundation Grant return	\$5,000.00	\$0.00
Total Employee Benefits/Employee Provisions	\$243,508.67	\$205,850.88
Other Current Liabilities 22		
Reimbursements payable 22	\$21,181.44	\$0.00
Access Plan Management Clearing 22	-\$5,027.49	-\$23,593.99
Access Plan Management Client Credit	\$1,222.00	\$0.00
NDIS Support Liabilities	-\$25,015.61	\$0.00
Other Liabilities 22	\$6,398.27	\$0.00
Exempt Benefits Payable		
Exempt Benefits - Davies J	\$0.00	\$600.00
Total Exempt Benefits Payable	\$0.00	\$600.00
Total Other Current Liabilities 22	-\$1,241.39	-\$22,993.99
Non-Current Liabilities 22		
Employee Benefits/ Employee Provisions 22		
Provision for LSL 22	\$27,080.66	\$0.00
Total Employee Benefits/ Employee Provisions 22	\$27,080.66	\$0.00
Total Non-Current Liabilities 22	\$27,080.66	\$0.00
Total LIABILITIES	\$450,205.12	\$505,078.20
Net Assets	\$648,285.75	\$494,476.18
EQUITY		
Retained Earnings		
Retained Earnings - BANC	\$460,027.53	\$357,898.65
Total Retained Earnings	\$460,027.53	\$357,898.65
Current Earnings	\$153,809.57	\$102,128.88
Prior Year Adjustments 14-15	-\$2,761.47	-\$2,761.47
Prior Year Adjustments 17-18	\$37,210.12	\$37,210.12
Total EQUITY	\$648,285.75	\$494,476.18

This report includes Year-End Adjustments.

Statement of Cash Flows
For the year ended 30 June 2022

	2022	2021
	\$	\$
<hr/>		
Cash Flow From Operating Activities		
Receipts from customers, grants and NDIS income	2,056,125	1,968,622
Payments to Suppliers and employees	(1,959,464)	(1,616,614)
Interest received	659	1,635
Net cash provided by (used in) operating activities	<u>97,320</u>	<u>353,643</u>
Cash Flow From Investing Activities		
Payments for property, plant and equipment	(16,802)	(1,435)
Proceeds on sale of property, plant and equipment		
Net cash provided by investing activities	<u>(16,802)</u>	<u>(1,435)</u>
Net increase in cash held	80,518	352,208
Cash at the beginning of the year	<u>888,002</u>	<u>535,794</u>
Cash at the end of the year	<u><u>968,520</u></u>	<u><u>888,002</u></u>

Blackheath Area Neighbourhood Centre Inc ABN 83 058 109 149

Statement of Changes in Equity for the year ended 30/06/2021

	Notes	Retained Earnings	Total
Balance at 30/06/2019		244,878	244,878
Comprehensive income			
Profit attributable to the members		147,469	147,469
Total comprehensive income for the year attributable to members of the entity		147,469	147,469
Balance at 30/06/2020		392,347	392,347
Comprehensive income			
Profit attributable to the members		102,129	102,129
Total comprehensive income for the year attributable to members of the entity 2021		102,129	147,469
Total comprehensive income for the year attributable to members of the entity		153,809	153,809
Total comprehensive income for the year attributable to members of the entity 2022		153,809	153,809
Comprehensive income			
Balance at 30/06/2022		648,285	648,285

The accompanying notes form part of these financial statements.

**Notes to the Financial Statements
For the year ended 30 June 2022**

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of New South Wales and the requirements of the Australian Charities and Not-for-profits Commission Act 2012. The committee has determined that the association is not a reporting entity as it is unlikely there are users of these financial statements who are not in a position to require the preparation of reports tailored to their information needs. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-Profits Commission Act 2012 and the significant accounting policies disclosed below, which the Committee have determined are appropriate to meet the needs of the members. The special purpose financial statements do not comply with all the recognition and measurement requirements in Australian Accounting Standards.

The recognition and measurement requirements that have not been complied with are those specified by Accounting Standards (i) AASB 137 Provisions, Contingent Liabilities and Contingent Assets. The association has recognised provisions for Community programs, employee sick leave, redundancy and time in lieu of which do not meet the recognition criteria in AASB 137 and (ii) AASB 16 Leases as the association recognises commercial lease arrangements as an expense under AASB 117 Leases (superceded by AASB 16).

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of seven months or less.

(b) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Revenue comprises of revenue from grant income, child care centre operations, NDIS services, donations, bank interest, and other income.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

Interest revenue is recognised on an accruals basis.

Donations and bequests were recognised as revenue when received.

Revenue from the rendering of a service was recognised upon the delivery of the service to the customer.

Notes to the Financial Statements
For the year ended 30 June 2022

(c) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

(d) Income Tax

The Association is a registered charity and is exempt from income tax in accordance with Section 50-B of the Income Tax Assessment Act 1997. The Association is a public benevolent institution and holds deductible gift recipient status.

(e) Property, Plant and Equipment (PPE)

Motor vehicles and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

The carrying amount of an item of PPE shall be derecognised on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the derecognition of an item of PPE shall be included in profit or loss when the item is derecognised.

(f) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(f) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

(g) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reasonably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(h) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

For leases that have significantly below-market terms and conditions principally to enable the association to further its objectives (commonly known as peppercorn/concessionary leases), the association has adopted the temporary relief under AASB2018-8 and measures the right of use assets at cost on initial recognition.

(i) Key estimates and judgments

Plant and equipment - as indicated in Note 1(e), the association reviews the useful life of plant and equipment on annual basis.

Notes to the Financial Statements

For the year ended 30 June 2022

Employee entitlements employee benefits have been measured at the amounts expected to be paid when the liability is settled. The association exercises judgment in the classification of employment arrangements in order to assess any obligation for employee entitlements.

(j) Economic Dependence

The Association is dependent on both the Department of Communities & Justice (previously known as Family & Community Services) ("DCJ") and the Department of Health ("DOH") for grant funding. The Association renewed its agreement for funding services with DCJ for a five year term commencing 1st July 2020 and has ongoing support from DOH until 31st October 2021. At the date of this report the Committee has no reason to believe these Departments will not continue to support the Association.

Blackheath Area Neighbourhood Centre Inc ABN 83 058 109 149

**Statement by Members of the Board
For the year ended 30 June 2022**

The Board has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Board the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Blackheath Area Neighbourhood Centre Inc as at 30 June 2022 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.
3. the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

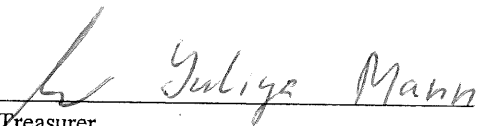
This statement is made in accordance with a resolution of the Board and signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013 on behalf of the Board by:

Michael Brogan - President



JOHNEEN HIBBERT - VICE PRESIDENT

Yuliya Mann - Treasurer



Dated this 7th day of October 2022

Independent Auditor's Report to the Members

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Blackheath Area Neighbourhood Centre Inc (the association), which comprises the Statement by Members of the Board, the Income and Expenditure Statement, Balance Sheet as at 30 June 2022, a summary of significant accounting policies and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

In our opinion, the accompanying financial report presents fairly, in all material respects, the financial position of the association as at 30 June 2022 and [of] its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Associations Incorporation Act 1991 and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

We do not provide an opinion on the entities eligibility or verify the entitlement in relation to the Commonwealth Government Jobkeeper assistance.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the association to meet the requirements of Associations Incorporation Act 1991 and with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee for the Financial Report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Associations Incorporation Act 1991 and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the association or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Independent Auditor's Report to the Members

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on this 7th day of October 2022:



William Tomiczek, F.I.P.A., Registered Company Auditor 1425

William Tomiczek & Associates

66 Emu Plains Road, Mount Riverview NSW 2774